

# Press Release

## FOR IMMEDIATE RELEASE

### For stockholder inquiries:

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## **MONTGOMERY STREET INCOME SECURITIES, INC. ANNOUNCES RESULTS OF 2010 ANNUAL MEETING OF STOCKHOLDERS**

**SAN FRANCISCO – (July 27, 2010)** – Montgomery Street Income Securities, Inc. (NYSE: MTS) (the “Fund”) held its 2010 Annual Meeting of Stockholders (the “Annual Meeting”) on Thursday, July 8, 2010 in San Francisco, California. At the Annual Meeting, the stockholders of the Fund voted to approve the election of the four nominees as Directors of the Fund to hold office until the next annual meeting or until the election and qualification of a successor. The stockholders also voted to approve the new investment advisory agreement with Pacific Investment Management Company LLC and to revise or eliminate certain of the Fund’s investment policies as proposed in the Fund’s 2010 proxy statement.

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The Fund is a closed-end diversified management investment company whose primary investment objective is to seek as high a level of current income as is consistent with prudent investment risks, from a diversified portfolio primarily of debt securities. The Fund’s shares are traded on the New York Stock Exchange under the symbol MTS.

Closed-end funds, unlike open-end funds, are not continuously offered. There is generally a one-time public offering and, once issued, shares of closed-end funds are sold in the open market through a stock exchange. Shares of closed-end funds frequently trade at a discount to net asset value.

The price of the Fund’s shares is determined by a number of factors, several of which are beyond the control of the Fund. Therefore, the Fund cannot predict whether its shares will trade at, below or above net asset value.

Investments in funds involve risk. Yields and market values will fluctuate. Investing in foreign markets presents certain unique risks not associated with domestic investments, such as currency fluctuations, political and economic changes and market risks.

Additionally, the Fund invests in lower-quality and non-rated securities, which present greater risks of loss of principal and interest than higher-quality securities. All of these factors may result in greater share price volatility.

This announcement is not an offer to purchase or the solicitation of an offer to sell shares of the Fund, a prospectus, a circular or representation intended for use in the purchase or sale of Fund shares, or a proxy solicitation.

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NOT A DEPOSIT NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY**