

## MONTGOMERY STREET INCOME SECURITIES, INC.

### PRIVACY POLICY STATEMENT

Montgomery Street Income Securities, Inc. (the "Fund") considers the privacy of its stockholders to be of fundamental importance and has established a policy to maintain the privacy of the information you share with us. In addition, the Fund relies on the privacy and customer information protection policies and procedures of its service providers.

#### Personal information we collect

We do not sell any information to any third parties. However, we may collect and retain certain nonpublic personal information about you, including:

- Information we receive from broker-dealers, investment advisers, the Fund's transfer agent, and the Fund's dividend reinvestment plan administrator (such as a stockholder's name, address and tax identification number);
- An address received from a third party when a stockholder has moved; and
- Account balance and transaction activity.

#### Personal information we may disclose

We may occasionally disclose nonpublic personal information about you to affiliates and non-affiliates as permitted by law. Instances when we may share information include:

- Disclosing information to a third party in order to process account transactions that you request or authorize;
- Disclosing your name and address to companies that mail Fund-related materials, such as stockholder reports and proxy materials; and
- Disclosing information in connection with regulatory inquiries and legal proceedings, such as responding to a request for information or subpoena.

When information is shared with third parties, they are not permitted to use the information for any purpose other than to assist our servicing of your account(s) or as permitted by law. If you close your account(s) or if we lose contact with you, we will continue to share information in accordance with our current privacy policy and practices. We restrict access to your nonpublic personal information to authorized agents, including employees of the Fund's administrator who need to know that information to provide services to the Fund and its stockholders. We maintain physical, electronic and procedural safeguards that comply with federal standards to guard your nonpublic personal information.

These measures reflect our commitment to maintaining the privacy of your nonpublic personal information. We appreciate the confidence you have shown by entrusting us with your assets.

If you would like to learn more or have any questions about our privacy practices, please contact the Fund at the following address:

Montgomery Street Income Securities, Inc.  
c/o Jackson Fund Services  
225 W. Wacker Drive, Suite 950  
Chicago, IL 60606

Effective: August 31, 2007